



# WORKSHOP ON BANKING AND FINANCE IN EMERGING MARKETS

August 19-20, 2024

Bank of Finland Auditorium, Helsinki

Organized by LaRGE Research Center (University of Strasbourg),  
Bank of Finland Institute for Emerging Economies (BOFIT)  
and Fordham University (New York)

## Program

### Monday (August 19, 2024)

8:30 Registration

9:00 **Opening remarks**  
**Tuomas Välimäki (Member of the Board of the Bank of Finland)**

### Session 1: POLITICS AND FINANCE

Chair: Laurent Weill (University of Strasbourg)

9:00 – 9:45 **The Political Economy of Banking Regulation**

Pranav Garg (Yale University)

Discussant: Denis Davydov (Hanken School of Economics)

9:45 – 10:30 **Political Network and Muted Insider Trading**

Wei Chen (Citi Bank), Xian Gu (Durham University), Iftekhar Hasan (Fordham University), Hao Zhao (Durham University), Yun Zhu (St John's University)

Discussant: Jin Cao (Norges Bank)

10:30 – 11:00 **Coffee Break**

## **Session 2: LATIN AMERICA**

**Chair: Zuzana Fungáčová (Bank of Finland)**

11:00 – 11:45 **The Disciplining Effect of Bank Supervision: Evidence from SupTech**

Hans Degryse (KU Leuven), Cédric Huylebroek (KU Leuven), Bernardus Van Doornik (Banco Central do Brasil)

Discussant: Thomas Krause (Danmark Nationalbank)

11:45 – 12:30 **Raising Household Leverage: Evidence from Co-Financed Mortgages**

Stefano Colonnello (Ca Foscari University of Venice), Mariela Dal Borgo (Banco de Mexico)

Discussant: Andrey Ermolov (Fordham University)

12:30 – 13:45 **Lunch**

## **Session 3: CROSS-BORDER LENDING AND FOREIGN BANKS**

**Chair: Riikka Nuutilainen (Bank of Finland)**

13:45 – 14:30 **Rise of Domestic Banks in EME Cross-border Credit Intermediation**

Sheila Jiang (University of Florida)

Discussant: Riikka Korhonen (Bank of Finland)

14:30 – 15:15 **The Effects of Bank Liberalization: An Indirect Channel**

Haoyuan Ding (Shanghai University of Finance and Economics), Zeyang Jin (Shanghai Normal University), Chang Ma (Fudan University), Shang-Jin Wei (Columbia University)

Discussant: Laurent Weill (University of Strasbourg)

15:15 – 15:45 **Coffee Break**

## KEYNOTE SPEECH - online

Chair: Iftekhhar Hasan (Center for Research in Contemporary Finance, Fordham University)

15:45 – 16:45 **ROSS LEVINE (Stanford University)**

**Finance, The Family, and Children's Education**

## Tuesday (August 20, 2024)

### Session 4: FINTECH

Chair: Eeva Kerola (Bank of Finland)

09:00 – 09:45 **Fintech Lending and Debt Spiral**

Lili Dai (University of New South Wales), Jianlei Han (Macquarie University), Shi Jin (Zhongnan University of Economics and Law), Zhang Bohui (Chinese University of Hong Kong)

Discussant: Gene Ambrocio (Bank of Finland)

09:45 – 10:30 **BigTech Credit, Small Business, and Monetary Policy Transmission: Theory and Evidence**

Yiping Huang (Peking University), Xiang Li (Halle Institute for Economic Research), Han Qiu (Bank for International Settlements), Dan Su (Cheung Kong Graduate School of Business), Changhua Yu (Peking University)

Discussant: Yang Jiao (Singapore Management University)

10:30 – 11:00 **Coffee Break**

## KEYNOTE SPEECH

Chair: Iftekhhar Hasan (Center for Research in Contemporary Finance, Fordham University)

11:00 – 12:00 **HANS DEGRYSE (KU Leuven)**

**Bank Specialization and Corporate Innovation**

12:00 – 13:15      **Lunch**

## **Session 5: FINANCIAL INCLUSION**

**Chair: Iikka Korhonen (Bank of Finland)**

13:15 – 14:00      **Does Financial Inclusion Mitigate Social Exclusion?**

Rikhia Bhukta (Indian Institute of Technology), Debayan Pakrashi (Indian Institute of Technology), Sarani Saha (Indian Institute of Technology), Ashish K. Sedai (University of Texas at Arlington)

Discussant: Solomiya Shpak (George Mason University)

14:00 – 14:45      **Does Social Identity Constrain Rural Entrepreneurship? The Role of Financial Inclusion**

Sandhya Garg (Institute of Economic Growth, New Delhi), Samarth Gupta (Ahmedabad University), Sushanta Mallick (Queen Mary University of London)

Discussant: Jan Fidrmuc (University of Lille)

14:45 – 15:15      **Coffee Break**

## **Session 6: RELATIONSHIP LENDING**

**Chair: Thomas Krause (Danmark Nationalbank)**

15:15 – 16:00      **Does Exclusive Relationship with Government Banks Matter during Climate Shocks?**

Harish Kamal (Indian Institute of Management Calcutta), Samit Paul (Indian Institute of Management Calcutta), Avijit Bansal (Indian Institute of Management Calcutta)

Discussant: Laura Solanko (Bank of Finland)

16:00 – 16:45      **Why Do Firms Strategically Delay Payments of Corporate Loans?**

Ahmet Deryol (King's Business School)

Discussant: Zuzana Fungáčová (Bank of Finland)